



BEARFACTS 1989 – 1999

Valdez-Cordova Census Area , Alaska [02261]

Valdez-Cordova Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 1999 population of 10,077 ranked 9th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Valdez-Cordova Census Area had a per capita personal income (PCPI) of \$28,496. This PCPI ranked 7th in the state and was 101 percent of the state average, \$28,100, and 102 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 0.2 percent from 1998. The 1998-1999 state change was 2.0 percent and the national change was 3.9 percent. In 1989 the PCPI of Valdez-Cordova Census Area was \$27,243 and ranked 3rd in the state. The 1989-1999 average annual growth rate of PCPI was 0.5 percent. The average annual growth rate for the state was 2.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Valdez-Cordova Census Area had a total personal income (TPI) of \$287,152*. This TPI ranked 8th in the state and accounted for 1.6 percent of the state total. In 1989 the TPI of Valdez-Cordova Census Area was \$263,384* and ranked 8th in the state. The 1999 TPI reflected a decrease of 0.8 percent from 1998. The 1998-1999 state change was 2.8 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 0.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valdez-Cordova Census Area. In 1999 net earnings accounted for 68.2 percent of TPI (compared with 76.6 in 1989); dividends, interest, and rent were 17.6 percent (compared with 14.0 in 1989); and personal current transfer receipts were 14.2 percent (compared with 9.4 in 1989). From 1998 to 1999 net earnings decreased 3.1 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 11.0 percent. From 1989 to 1999 net earnings decreased on average 0.3 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Valdez-Cordova Census Area decreased from \$258,640* in 1998 to \$247,532* in 1999, a decrease of 4.3 percent. The 1998-1999 state change was 1.8 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$385,733* to the 1999 estimate was - 4.3 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009